

**ANNUAL REPORT FOR CITY OF PHILIP
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2022**

	General Fund		Total Governmental Funds
Beginning Balance	3,874,636.69		3,874,636.69
Revenues and Other Sources:			
Taxes:			
Property Taxes	557,825.30		557,825.30
General Sales and Use Taxes	641,714.88		641,714.88
Amusement Taxes	0.00		0.00
Penalties and Interest on Delinquent Taxes	1,866.93		1,866.93
Licenses and Permits	8,125.00		8,125.00
Intergovernmental Revenues:			
Federal Grants	41,002.95		41,002.95
State Grants	4,638.94		4,638.94
State Shared Revenue	77,223.53		77,223.53
County Shared Revenue:	5,187.68		5,187.68
Charges for Goods and Services:			
Sanitation-Rubble Site	47,551.44		47,551.44
Health-Mosquito Spray Fees	825.00		825.00
Culture and Recreation-Pool	19,278.71		19,278.71
Fines and Forfeits			
Court Fines and Forfeits	0.00		0.00
Other	169.00		169.00
Miscellaneous Revenue and Other Sources:			
Investment Earnings	42,978.90		42,978.90
Rentals	4,744.48		4,744.48
Special Assessments	5,996.77		5,996.77
Contributions and Donations from Private Sources	238,000.00		238,000.00
Other Revenues	24,852.65		24,852.65
Airport	52,606.95		52,606.95
Compensation for Loss or Damage to Capital Assets	0.00		0.00
Sale of Municipal Property	0.00		0.00
Long Term Debt Issued	0.00		0.00
Total Revenue and Other Sources	1,774,589.11		1,774,589.11

Expenditures and Other Uses:

Legislative	52,625.58		52,625.58
Executive	107,367.05		107,367.05
Elections	0.00		0.00
Financial Administration	122,461.63		122,461.63
Other General Government	131,984.80		131,984.80
Police	159,698.21		159,698.21
Fire	17,219.03		17,219.03
Protective Inspection	119.78		119.78
Highways and Streets	103,789.88		103,789.88
Sanitation - Rubble Site	5,184.24		5,184.24
Water - Lake/Artesian Well	898.85		898.85
Airport	43,491.43		43,491.43
Health	2,527.50		2,527.50
Humane Society	39.99		39.99
Ambulance	4,381.00		4,381.00
Recreation	70,921.64		70,921.64
Parks	53,516.90		53,516.90
Libraries	2,550.00		2,550.00
Economic Development and Assistance (Industrial Development)	7,992.31		7,992.31
Debt Service	64,975.56		64,975.56
Capital Outlay	461,096.00		461,096.00
Total Expenditures and Other Uses	1,412,841.38		1,412,841.38
Transfers In (Out)	0.00		0.00
Special Item (Insurance Proceeds)	182,553.99		182,553.99
Extraordinary Item	0.00		0.00
Increase/Decrease in Fund Balance	544,301.72		544,301.72
Ending Balance:			
Nonspendable	50,667.29		50,667.29
Committed	1,311,645.55		1,311,645.55
Assigned	42,900.00		42,900.00
Unassigned	2,469,423.85		2,469,423.85
Governmental Long-term Debt			1,088,070.55

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
Beginning Balance	\$ 2,375,585.32	\$ 1,201,183.54	\$ 124,565.04
Revenues	\$ 268,125.31	\$ 160,099.99	\$ 73,221.96
Expenses	\$ 198,384.66	\$ 127,564.40	\$ 64,868.68
Transfers In (Out)	\$ -	\$ -	\$ -
Ending Balance:			
Net Investment in Capital Assets	\$ 1,574,953.85	\$ 511,259.98	\$ -
Restricted for SDRS Pension	\$ 6,204.00	\$ 3,340.00	\$ -
Unrestricted	\$ 872,846.64	\$ 773,232.36	\$ 134,374.77
Long-term Debt	\$ 570.76	\$ 922,822.29	\$ -

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-859-2175.

Municipal funds are deposited as follows:

<u>Depository Disclosure 12/31/22</u>	<u>Amount</u>
First National Bank-Philip Checking	\$ 421.06
First National Bank-Philip CMA	\$ 5,999,084.40
City Finance Office - Petty Cash	\$ 50.00
Total Deposited w/First National Bank Philip	<u>\$ 5,999,555.46</u>

(Published May 11, 2023 at an approximate cost of \$ _____)