

**ANNUAL REPORT FOR CITY OF PHILIP  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

	<b>General Fund</b>		<b>Total Governmental Funds</b>
<b>Beginning Balance</b>	3,419,701.23		3,419,701.23
<b>Revenues and Other Sources:</b>			
Taxes:			
Property Taxes	536,981.05		536,981.05
General Sales and Use Taxes	627,913.96		627,913.96
Amusement Taxes	0.00		0.00
Penalties and Interest on Delinquent Taxes	887.02		887.02
Licenses and Permits	8,575.00		8,575.00
Intergovernmental Revenues:			
Federal Grants	9,000.00		9,000.00
State Grants	2,628.00		2,628.00
State Shared Revenue	69,865.00		69,865.00
County Shared Revenue:	5,158.53		5,158.53
Charges for Goods and Services:			
Sanitation-Rubble Site	9,792.04		9,792.04
Health-Mosquito Spray Fees	0.00		0.00
Culture and Recreation-Pool	20,340.63		20,340.63
Fines and Forfeits			
Court Fines and Forfeits	111.50		111.50
Other	0.00		0.00
Miscellaneous Revenue and Other Sources:			
Investment Earnings	11,569.74		11,569.74
Rentals	3,921.25		3,921.25
Special Assessments	7,182.14		7,182.14
Contributions and Donations from Private Sources	10,450.00		10,450.00
Other Revenues	23,552.65		23,552.65
Airport	44,232.71		44,232.71
Compensation for Loss or Damage to Capital Assets	0.00		0.00
Sale of Municipal Property	0.00		0.00
Long Term Debt Issued	0.00		0.00
<b>Total Revenue and Other Sources</b>	<b>1,392,161.22</b>		<b>1,392,161.22</b>

**Expenditures and Other Uses:**

Legislative	45,053.17		45,053.17
Executive	101,121.01		101,121.01
Elections	0.00		0.00
Financial Administration	90,999.20		90,999.20
Other General Government	143,799.30		143,799.30
Police	133,317.22		133,317.22
Fire	19,345.73		19,345.73
Protective Inspection	295.93		295.93
Highways and Streets	88,488.55		88,488.55
Sanitation - Rubble Site	5,338.77		5,338.77
Water - Lake/Artesian Well	59.28		59.28
Airport	39,659.88		39,659.88
Health	2,730.00		2,730.00
Humane Society	0.00		0.00
Ambulance	4,136.00		4,136.00
Recreation	73,675.26		73,675.26
Parks	3,740.50		3,740.50
Libraries	2,550.00		2,550.00
Economic Development and Assistance (Industrial Development)	7,238.49		7,238.49
Debt Service	64,975.56		64,975.56
Capital Outlay	115,667.84		115,667.84
<b>Total Expenditures and Other Uses</b>	<b>942,191.69</b>		<b>942,191.69</b>
<b>Transfers In (Out)</b>	<b>0.00</b>		<b>0.00</b>
<b>Special Item</b>	<b>0.00</b>		<b>0.00</b>
<b>Extraordinary Item</b>	<b>0.00</b>		<b>0.00</b>
<b>Increase/Decrease in Fund Balance</b>	<b>449,969.53</b>		<b>449,969.53</b>
<b>Ending Balance:</b>			
Nonspendable	50,667.29		50,667.29
Committed	1,311,645.55		1,311,645.55
Assigned	42,900.00		42,900.00
Unassigned	2,469,423.85		2,469,423.85
<b>Governmental Long-term Debt</b>			<b>1,120,569.98</b>

<b>PROPRIETARY FUNDS--MODIFIED CASH BASIS</b>
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	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
<b>Beginning Balance</b>	\$ 2,301,883.74	\$ 1,164,133.21	\$ 116,080.75
<b>Revenues</b>	\$ 286,230.35	\$ 205,517.37	\$ 69,048.03
<b>Expenses</b>	\$ 167,224.05	\$ 147,458.95	\$ 60,989.09
<b>Transfers In (Out)</b>	\$ -	\$ -	\$ -
<b>Ending Balance:</b>			
Net Investment in Capital Assets	\$ 1,571,988.67	\$ 507,353.22	\$ -
Restricted for SDRS Pension	\$ 5,403.00	\$ 2,909.00	\$ -
Unrestricted	\$ 846,073.65	\$ 690,921.32	\$ 124,565.04
<b>Long-term Debt</b>	\$ 626.47	\$ 950,868.39	\$ -

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-859-2175.

Municipal funds are deposited as follows:

<u>Depository Disclosure 12/31/21</u>	<u>Amount</u>
First National Bank-Philip Checking	\$ 527.85
First National Bank-Philip CMA	\$ 5,109,754.53
City Finance Office - Petty Cash	\$ 50.00
<b>Total Deposited w/First National Bank Philip</b>	<u><u>\$ 5,110,332.38</u></u>

(Published June 9, 2022 at an approximate cost of \$ \_\_\_\_\_ )