

**ANNUAL REPORT FOR CITY OF PHILIP
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2018**

	General Fund	Capital Project Fund	Total Governmental Funds
Beginning Balance	2,267,363.82	0.00	2,267,363.82
Revenues and Other Sources:			
Taxes:			
Property Taxes	455,232.05		455,232.05
General Sales and Use Taxes	562,999.79		562,999.79
Amusement Taxes	108.00		108.00
Tax Deed Revenue	0.00		0.00
Penalties and Interest on Delinquent Taxes	522.52		522.52
Licenses and Permits	8,875.00		8,875.00
Intergovernmental Revenues:			
Federal Grants	355,533.55		355,533.55
State Grants	3,607.63		3,607.63
State Shared Revenue	62,459.49		62,459.49
County Shared Revenue:	5,190.89		5,190.89
Charges for Goods and Services:			
Sanitation-Rubble Site	17,734.62		17,734.62
Health-Mosquito Spray Fees	2,042.50		2,042.50
Culture and Recreation-Pool	21,892.24		21,892.24
Fines and Forfeits			
Court Fines and Forfeits	39.00		39.00
Other	710.00		710.00
Miscellaneous Revenue and Other Sources:			
Investment Earnings	27,251.80		27,251.80
Rentals	9,528.25		9,528.25
Special Assessments	2,850.61		2,850.61
Contributions and Donations from Private Sources	22,575.00		22,575.00
Other Revenues	22,262.92		22,262.92
Airport	32,733.95		
Compensation for Loss or Damage to Capital Assets	-2,621.41		-2,621.41
Long Term Debt Issued	252,202.00		252,202.00
Total Revenue and Other Sources	1,863,730.40	0.00	1,863,730.40

Expenditures and Other Uses:

Legislative	39,570.27		39,570.27
Executive	21,267.92		21,267.92
Elections	0.00		0.00
Financial Administration	131,759.66		131,759.66
Other General Government	56,689.55		56,689.55
Police	126,480.44		126,480.44
Fire	16,035.04		16,035.04
Protective Inspection	3,283.62		3,283.62
Highways and Streets	161,574.28		161,574.28
Sanitation - Rubble Site	3,091.81		3,091.81
Airport	24,530.65		24,530.65
Health	2,646.05		2,646.05
Humane Society	51.29		51.29
Ambulance	3,386.00		3,386.00
Recreation	70,314.81		70,314.81
Parks	12,222.11		12,222.11
Libraries	1,500.00		1,500.00
Economic Development and Assistance (Industrial Development)	14,933.45		14,933.45
Debt Service	45,304.20		45,304.20
Capital Outlay	75,733.35	1,488,498.00	1,564,231.35
Total Expenditures and Other Uses	810,374.50	1,488,498.00	2,298,872.50
Transfers In (Out)	(848,663.67)	1,488,498.00	639,834.33
Special Item	0.00	0.00	0.00
Extraordinary Item	0.00	0.00	0.00
Changes in Nonspendable	0.00	0.00	0.00
Increase/Decrease in Fund Balance	204,692.23	0.00	204,692.23
Ending Balance:			
Nonspendable	40,258.86		40,258.86
Committed	874,944.53		874,944.53
Assigned	42,900.00		42,900.00
Unassigned	1,507,633.69		1,507,633.69
Governmental Long-term Debt			995,763.82

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
Beginning Balance	\$ 2,096,957.88	\$ 1,207,879.47	\$ 88,697.16
Revenues	\$ 276,880.79	\$ 144,095.65	\$ 68,626.50
Expenses	\$ 221,318.52	\$ 118,719.56	\$ 66,522.62
Transfers In (Out)	\$ -	\$ (639,834.33)	\$ -
Ending Balance:			
Net Investment in Capital Assets	\$ 1,630,322.03	\$ 375,042.13	\$ -
Restricted for SDRS Pension	\$ 11,950.14	\$ 5,514.68	\$ 917.78
Unrestricted	\$ 514,693.68	\$ 602,595.65	\$ 91,041.16
Long-term Debt	\$ 1,353.84	\$ 816,736.42	\$ -

The preceding financial data does not include fiduciary funds or component units. Information pertaining to activities may be obtained by contacting the municipal finance officer at 605-859-2175.

Municipal funds are deposited as follows:

<u>Depository Disclosure 12/31/18</u>	<u>Amount</u>
First National Bank-Philip Checking	\$ 924.33
First National Bank-Philip CMA	\$ 3,488,848.51
City Finance Office - Petty Cash	\$ 50.00
Total Deposited w/First National Bank Philip	<u>\$ 3,489,822.84</u>

(Published July 11, 2019 at an approximate cost of \$ _____)