

**ANNUAL REPORT FOR CITY OF PHILIP  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016**

	<b>General Fund</b>	<b>Capital Project Fund</b>	<b>Total Governmental Funds</b>
<b>Beginning Balance</b>	<u>1,797,533.62</u>	<u>0.00</u>	<u>1,797,533.62</u>
<b>Revenues and Other Sources:</b>			
Taxes:			
Property Taxes	<u>406,531.72</u>		<u>406,531.72</u>
General Sales and Use Taxes	<u>527,750.61</u>		<u>527,750.61</u>
Amusement Taxes	<u>108.00</u>		<u>108.00</u>
Penalties and Interest on Delinquent Taxes	<u>517.26</u>		<u>517.26</u>
Licenses and Permits	<u>7,940.00</u>		<u>7,940.00</u>
Intergovernmental Revenues:			
State Grants	<u>10,893.75</u>		<u>10,893.75</u>
State Shared Revenue	<u>53,111.74</u>		<u>53,111.74</u>
County Shared Revenue:	<u>5,410.40</u>		<u>5,410.40</u>
Charges for Goods and Services:			
Sanitation-Rubble Site	<u>18,442.70</u>		<u>18,442.70</u>
Health-Mosquito Spray Fees	<u>817.00</u>		<u>817.00</u>
Culture and Recreation-Pool	<u>21,199.57</u>		<u>21,199.57</u>
Fines and Forfeits			
Court Fines and Forfeits	<u>296.40</u>		<u>296.40</u>
Other	<u>80.00</u>		<u>80.00</u>
Miscellaneous Revenue and Other Sources:			
Investment Earnings	<u>8,212.49</u>		<u>8,212.49</u>
Rentals	<u>2,719.00</u>		<u>2,719.00</u>
Special Assessments	<u>4,054.93</u>		<u>4,054.93</u>
Contributions and Donations from Private Sources	<u>10,575.00</u>		<u>10,575.00</u>
Other Revenues	<u>16,564.41</u>		<u>16,564.41</u>
Airport	<u>32,475.85</u>		
Compensation for Loss or Damage to Capital Assets	<u>1,581.00</u>		<u>1,581.00</u>
Long Term Debt Issued	<u>0.00</u>		<u>0.00</u>
<b>Total Revenue and Other Sources</b>	<u>1,129,281.83</u>	<u>0.00</u>	<u>1,129,281.83</u>

**Expenditures and Other Uses:**

Legislative	37,201.15		37,201.15
Executive	20,656.18		20,656.18
Elections	3.40		3.40
Financial Administration	140,981.53		140,981.53
Other General Government	48,014.00		48,014.00
Police	129,034.06		129,034.06
Fire	14,640.47		14,640.47
Protective Inspection	1,016.28		1,016.28
Highways and Streets	179,880.08		179,880.08
Sanitation - Rubble Site	4,849.16		4,849.16
Airport	31,214.94		31,214.94
Health	2,976.28		2,976.28
Humane Society	6.19		6.19
Ambulance	3,018.00		3,018.00
Recreation	58,410.87		58,410.87
Parks	17,317.10		17,317.10
Libraries	1,500.00		1,500.00
Economic Development and Assistance (Industrial Development)	6,386.33		6,386.33
Debt Service	265,794.71		265,794.71
Capital Outlay	18,000.00		18,000.00
<b>Total Expenditures and Other Uses</b>	<b>980,900.73</b>	<b>0.00</b>	<b>980,900.73</b>
<b>Transfers In (Out)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Special Item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Extraordinary Item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Changes in Nonspendable</b>	<b>-3,626.99</b>	<b>0.00</b>	<b>-3,626.99</b>
<b>Increase/Decrease in Fund Balance</b>	<b>144,754.11</b>	<b>0.00</b>	<b>144,754.11</b>
<b>Ending Balance:</b>			
Nonspendable	0.00		0.00
Committed	496,855.53		496,855.53
Assigned	42,900.00		42,900.00
Unassigned	1,402,532.20		1,402,532.20
<b>Governmental Long-term Debt</b>			<b>800,249.73</b>

<b>PROPRIETARY FUNDS--MODIFIED CASH BASIS</b>
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	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>
<b>Beginning Balance</b>	\$ 1,978,614.88	\$ 1,240,946.66	\$ 81,526.22
<b>Revenues</b>	\$ 264,533.63	\$ 107,849.37	\$ 68,352.66
<b>Expenses</b>	\$ 206,813.09	\$ 111,358.81	\$ 65,736.04
<b>Transfers In (Out)</b>	\$ -	\$ -	\$ -
<b>Ending Balance:</b>			
Net Investment in Capital Assets	\$ 1,722,629.29	\$ 723,819.13	\$ -
Restricted for SDRS Pension	\$ 8,986.00	\$ 4,147.00	\$ 691.00
Unrestricted	\$ 287,421.53	\$ 493,134.62	\$ 83,797.97
<b>Long-term Debt</b>	\$ 9,376.71	\$ 567,820.32	\$ 569.00

The preceding financial data does not include fiduciary funds or component units. Information pertaining to activities may be obtained by contacting the municipal finance officer at 605-859-2175.

Municipal funds are deposited as follows:

<u>Depository Disclosure 12/31/16</u>	<u>Amount</u>
First National Bank-Philip Checking	\$ 1,125.97
First National Bank-Philip CMA	\$ 2,620,188.96
First National Bank-Philip CD'S	\$ -
City Finance Office - Petty Cash	\$ 50.00
<b>Total Deposited w/First National Bank Philip</b>	<u>\$ 2,621,364.93</u>

(Published November 16, 2017 at an approximate cost of \$\_\_\_\_\_)